

REDEVELOPMENT PLAN UPDATE WORKSHOP AGENDA

FEBRUARY 9, 2023, 2:00 – 5:00 PM

2575 N. COURTENAY PARKWAY, SUITE 205

MERRITT ISLAND, FL 32953

Merritt Island Redevelopment Agency Redevelopment Plan Update Draft Exhibit “A”

1. Modifications to the MIRA Plan (p. 2)
 - a. Update grants and incentives used for facades, rehabilitation, or modernization improvements to existing structurally sound buildings
2. MIRA Operating Expenses (p. 2)
3. \$2.1M Merritt Island Mall Area CIP Project (p. 3)
 - a. Discuss the deletion of language supporting the competitiveness of the commercial core mall area with other county commercial centers
 - b. Discuss amending language to clarify the MIRA’s development goals for the commercial core mall area
4. Affordable Housing and Redevelopment Tools (pp. 5 - 7)
 - a. Land Acquisition/Assemblage
 - b. Capital Investment Incentive Grants
 - c. Stormwater Waivers
 - d. Project Based Land Grants
 - e. Due Diligence Grants
 - f. Brownfield Assessment Grants
5. Re-evaluate Merritt Island Mall Area Project CIP Description

Merritt Island Redevelopment Agency Redevelopment Plan Update Draft – Executive Summary

1. Affordable Housing Goal (pp. 5-6)
2. Affordable Housing Strategies (p. 7)
3. Related Definitions (p. 8)
4. Redevelopment Plan Element Budget Allocations (p. 9)
5. TIF Spending Policy (p. 11)

Additional Updates for Inclusion in the Plan Update

1. MIRA Commercial Core Overlay District
2. Expansion Opportunities without the option of extending sunset date
3. Maintenance of Investments –Short Term and Long-Term Strategies
4. Project List